



**P R A K A S H**

Constrowell Limited

---

# Corporate Social Responsibility Policy

# **Corporate Social Responsibility Policy** **Of** **Prakash Constrowell Limited (PCL)**

## **Vision / Philosophy**

Corporate Social Responsibility can be defined as company's approach of balancing environmental and social objectives while enhancing stakeholder's wealth. Corporate Social Responsibility denotes sense of belongingness towards society. Business activities leave huge impact on society at large. Hence, strategizing business based on not only financial factors but also on social obligations, adoption of environmental friendly practices, can pave way for achieving sustainable development. We believe by following principle of sustainable development, company's social obligations can be accomplished.

Keeping in mind impact of business activities on society, Corporate Social Responsibility (CSR) activity must become a core consideration in every business policy, and not just a week-long activity. The company wants to make CSR Policy a key consideration while incepting, implementing any business process.

## **Corporate Social Responsibility Policy (CSR Policy)**

The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

To attain its CSR objectives in a professional manner and integrated manner, the company shall Undertake proactive engagement with stakeholders to actively contribute to the socio-economic development of the periphery/community in which it operates

- Using environment friendly and safe processes in production.
- Create a positive footprint within the society by creating inclusive and enabling infrastructure/environment for livable communities.
- Ensure environmental sustainability by adopting best ecological practices and encouraging conservation/judicious use of natural resources.
- Create a business value chain which is sustainable – environmentally + socially + economically.
- Promote an inclusive work culture.
- At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.

In short, directing PCL's CSR Policy, inter alia, towards achieving one or more of the following objectives: enhancing environmental and natural capital; supporting rural development; promoting education; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from disadvantaged

sections of society, in rural and urban India; preserving and promoting sports; to engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society.

### **Implementation**

The company is associated with Ekal Vidyalaya (Single Teacher School) operating in tribal areas through Vanavasi Kalyan Ashram. PCL also provides educational loan through Maheshwari Charitable Trust in Usmanabad.

PCL intends to implement the Company's CSR Programmes through Company personnel or through external implementing agencies.

### **Governance**

1. Every year, the CSR and Sustainability Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The Corporate Management Committee (CMC) will assign the task of implementation of the CSR Plan within specified budgets and time frames to such persons or bodies as it may deem fit.
3. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CMC within the specified budgets and timeframes and report back to the CMC on the progress thereon at such frequency as the CMC may direct.
4. The CMC shall review the implementation of the CSR Programmes once a quarter and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
5. Once every six months the CMC will provide a status update to the CSR and Sustainability Committee on the progress of implementation of the approved CSR Programmes carried out during the six month period. It shall be the responsibility of the CSR and Sustainability Committee to review such reports and keep the Board apprised of the status of implementation of the same.
6. At the end of every financial year, the CSR and Sustainability Committee will submit its report to the Board.