

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref No.: PCL/2016-17/274

Date: 1st October, 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Summary of proceedings of 20th Annual General Meeting held on 30th September, 2016.

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith the summary of proceedings of 20th Annual General Meeting of the Company held on September 30, 2016 at The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik 422002-:

Kindly take above on record.

Thanking you,

For Prakash Constrowell Limited

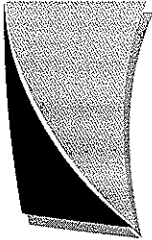
mkubale

Madhura Ubale

CS & Compliance Officer

Place: Nashik

Encl: as above



Summary of proceedings of 20th Annual General Meeting

The 20th Annual General Meeting (AGM) of the Members of Prakash Constrowell Limited was held on Friday, September 30, 2016, at 1.00 p.m. at The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik 422002.

Mr. Prakash P. Laddha, Chaired the Meeting. The Chairman welcomed the members and requisite quorum being present, he called meeting to order. He introduced the Directors on the dias namely Mr. T. G. Krishnan, Mr. Vishal Ahuja, Mr. Prafulla Bhat, Mr. Prashant Gadkari, Mr. Pradeep Khandagale, Mr. Ravindra Savant and Ms. Jyoti Rathi. He also introduced the Company Secretary, Ms. Madhura Ubale. All the Board Members were present.

The Chairman also acknowledged the presence of Mr. Ahirrao representing the Statutory Auditors, M/s G. P. Pimplikar, Chartered Accountants.

The Chairman thereafter delivered his speech. He explained the members the performance and various other operational aspects of the Company. He further informed that the Company had provided facility for e-voting to the Members through Central Depository Securities Limited (CDSL) in respect of all the items to be transacted at this AGM. The e-voting period commenced on 27th September, 2016 at 9:00 A.M and ended on 29th September, 2016 at 5:00 P.M. In e-voting, the shareholders have voting rights in proportion to their shares in the paid up equity capital and therefore to maintain the parity, poll is being called on all resolutions, instead of show of hands. Members, who have already voted through e-voting process, shall not be debarred from participation in the meeting, but he/she shall not be entitled to vote again in meeting and the vote cast by him/her through e-voting shall be treated as final. Mr. Dharmesh Zaveri, Practicing Company Secretary is appointed as Scrutinizers to conduct the poll in a fair and transparent manner and report on the results of the poll. The consolidated results of the poll and e-voting will be declared within 48 hours

and it will be filed with Stock Exchanges and uploaded on the website of the Company. In the usual course, the Members proposed and seconded the Resolutions.

The following items of business as per the Notice of AGM dated 13th August, 2016 were transacted at the Meeting:

ORDINARY BUSINESS

1. Adoption of the Audited Financial Statements for the financial year ended on March 31, 2016 together with the Reports of the Directors and Auditors thereon.
2. Re-appointment of Mr. Prakash P. Laddha retired by rotation as a Director.
3. Ratification of appointment of M/s. G. P. Pimpalikar and Associates as Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the 21st Annual General Meeting and fixing their remuneration.

SPECIAL BUSINESS

4. Resolution for appointment of Mr. Prafulla Bhat as Non-Executive Director passed the resolution with requisite majority.
5. Resolution for appointment of Mr. Vishal Ahuja as Independent Director passed the resolution with requisite majority.
6. Resolution for appointment of Mr. Ravindra Savant as Independent Director passed the resolution with requisite majority.
7. Resolution for appointment of Mr. Pradeep Khandagale as Non-Executive Director passed the resolution with requisite majority.
8. Resolution for ratification of Remuneration payable to M/s. Shriniwas Diddi, Cost Auditor of the company passed the resolution with requisite majority.

The Chairman invited queries/suggestion from the members. Queries were raised by the few members regarding financial performance and business plan, which were duly clarified by the Chairman of the Company.

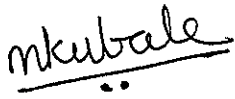
The members then cast their votes on the ballot papers and deposited the same in the Poll box placed in the meeting hall. The Chairman informed the members that the consolidated result of e- voting and ballot would be announced within 48 hours and also be intimated to the Stock Exchanges and posted on the website of the Company.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is filed separately as per online filing requirement.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 2.15 p.m.

This is for your information and records.

For Prakash Constrowell Limited

A handwritten signature in cursive script that reads "mkubale". The signature is written in black ink and is underlined with a single horizontal line. There are two small dots below the underline.

Madhura Ubale

CS & Compliance Officer

Place: Nashik

Prakash Constrowell Limited

Date of declaration of results: 30th September, 2016

Date of the AGM/EGM	30th September, 2016
Total Number of Shareholders on record date i.e. 23rd September, 2016	7096
No. of shareholders present in the meeting either in person or through proxy:	39
Promoter and Promoter Group:	4
Public:	35
No. of shareholders attended the the meeting through Video Conferencing:	Not Applicable
Promoter and Promoter Group:	
Public:	

Resolution 1: Adoption of Directors' Report, standalone and consolidated audited financial statements and auditor's Report thereon for the financial year ended on 31st March 2016

Ordinary

Resolution required: Ordinary/Special

No

Whether promoter/promoter group are interested in the agenda/resolution?		Resolution 1: Adoption of Directors' Report, standalone and consolidated audited financial statements and auditor's Report thereon for the financial year ended on 31st March 2016									
		Ordinary									
		No									
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-			
	Poll/Postal ballot		-	-	-	-	-	-			
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-			
Public – Institutional holders	E-Voting		-	-	-	-	-	-			
	Poll/Postal ballot		-	-	-	-	-	-			
	Total		-	-	-	-	-	-			
Public-Non Institutional	E-Voting		76,735	0.1065	76,735	-	100.0000	-			
	Poll/Postal ballot		1,232,658	1.7102	1,232,658	-	100.0000	-			
	Total		72,078,260	1.8166	1,309,393	-	100.0000	-			
Total	E-Voting		53,676,735	42.7096	53,676,735	-	100.0000	-			
	Poll/Postal ballot		1,232,658	0.9808	1,232,658	-	100.0000	-			
	Total		125,678,260	43.6904	54,909,393	-	100.0000	-			



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Resolution 2: Re-appointment of Mr. Prakash P. Laddha (DIN 00126823).

Resolution required: Ordinary/Special

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

No

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Poetal-ballet		-	-	-	-	-	-
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Poetal-ballet		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting		76,735	0.1065	76,735	-	100.0000	-
	Poll/Poetal-ballet		1,232,658	1.7102	1,232,658	-	100.0000	-
	Total		72,078,260	1.8166	1,309,393	-	100.0000	-
Total	E-voting		53,676,735	42.7096	53,676,735	-	100.0000	-
	Poll/Poetal-ballet		1,232,658	0.9808	1,232,658	-	100.0000	-
	Total		125,678,260	43.6904	54,909,393	-	100.0000	-

Resolution 3: Ratification of appointment of M/s. G.P Pimpalikar and Associates, Chartered Accountants as Statutory Auditor until conclusion of next AGM.

Resolution required: Ordinary/Special

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

No

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Poetal-ballet		-	-	-	-	-	-
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-



Prakash Constrowell Limited

Public – Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Postal ballot	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	76,735	0.1065	76,735	-	100.0000	-	-
	Poll/Postal ballot	1,232,658	1.7102	1,232,658	-	100.0000	-	-
	Total	1,309,393	1.8166	1,309,393	-	100.0000	-	-
Total	E-Voting	53,676,735	42.7096	53,676,735	-	100.0000	-	-
	Poll/Postal ballot	1,232,658	0.9808	1,232,658	-	100.0000	-	-
	Total	54,909,393	43.6904	54,909,393	-	100.0000	-	-

Resolution 4: Appointment of Mr. Suresh G. Sarda (DIN 00126625) as Non-Executive Director of the company

Resolution required: Ordinary/Special

Whether promoter/promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	53,600,000	53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Postal ballot	-	-	-	-	-	-	-
	Total	53,600,000	53,600,000	100.0000	53,600,000	-	100.0000	-
Public – Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Postal ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	72,078,260	76,735	0.1065	76,735	-	100.0000	-
	Poll/Postal ballot	-	1,232,658	1.7102	1,232,658	-	100.0000	-
	Total	72,078,260	1,309,393	1.8166	1,309,393	-	100.0000	-
Total	E-Voting	125,678,260	53,676,735	42.7096	53,676,735	-	100.0000	-
	Poll/Postal ballot	-	1,232,658	0.9808	1,232,658	-	100.0000	-
	Total	125,678,260	54,909,393	43.6904	54,909,393	-	100.0000	-



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Resolution 5: Appointment of Mr. Vishal Atuja (DIN 07427944) as an Independent Director of the company for a term of 5 (Five) consecutive Years effective from 4th March, 2016

Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] **100	% of Votes against on votes polled (7)=[(5)/(2)] **100
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Pastel ballot		-	-	-	-	-	-
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Pastel ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutional	E-Voting		76,735	0.1065	76,735	-	100.0000	-
	Poll/Pastel ballot		1,232,658	1.7102	1,232,658	-	100.0000	-
	Total		1,309,393	1.8166	1,309,393	-	100.0000	-
Total	E-Voting		53,676,735	42.7096	53,676,735	-	100.0000	-
	Poll/Pastel ballot		1,232,658	0.9808	1,232,658	-	100.0000	-
	Total		125,678,260	43.6904	54,909,393	-	100.0000	-

Resolution 6: Appointment of Mr. Ravindra Sawant (DIN 00569661) as an Independent Director of the company for a term of 5 (Five) consecutive Years effective from 13th August, 2016

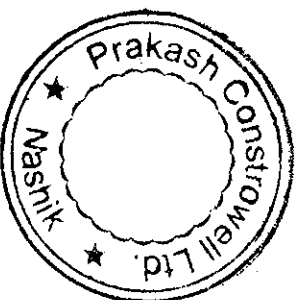
Resolution required: Ordinary/Special

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] **100	% of Votes against on votes polled (7)=[(5)/(2)] **100
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Pastel ballot		-	-	-	-	-	-
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-



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Public – Institutional holders	E-Voting								
	Poll/Pastal ballot								
	-								
Total	-								
Public-Non Institutional	E-Voting								
	Poll/Pastal ballot								
	76,735	0.1065	76,735	-	-	100.0000	-	-	
	1,232,658	1.7102	1,232,658	-	-	100.0000	-	-	
Total	1,309,393	1.8166	1,309,393	-	-	100.0000	-	-	
Total	E-voting								
	Poll/Pastal ballot								
	53,676,735	42.7096	53,676,735	-	-	100.0000	-	-	
	1,232,658	0.9808	1,232,658	-	-	100.0000	-	-	
Total	54,909,393	43.6904	54,909,393	-	-	100.0000	-	-	

Resolution 7: Appointment of Mr. Pradeep Khandagale (DIN 01124220) as Non-Executive Director of the company

Resolution required: Ordinary/Special **Ordinary**

Whether promoter/promoter group are interested in the agenda/resolution? **No**

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
	Poll/Pastal ballot	-	-	-	-	-	-	-
Total	Total	53,600,000	53,600,000	100.0000	53,600,000	-	100.0000	-
Public – Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll/Pastal ballot	-	-	-	-	-	-	-
Total	Total	-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	72,078,260	76,735	0.1065	76,735	-	100.0000	-
	Poll/Pastal ballot	-	1,232,658	1.7102	1,232,658	-	100.0000	-
Total	Total	72,078,260	1,309,393	1.8166	1,309,393	-	100.0000	-
	E-voting	-	53,676,735	42.7096	53,676,735	-	100.0000	-
	Poll/Pastal ballot	-	1,232,658	0.9808	1,232,658	-	100.0000	-
Total	Total	125,678,260	54,909,393	43.6904	54,909,393	-	100.0000	-



Prakash Constrowell Limited

Resolution 8: Appointment of M/s Srinivas Diddi & Co. as Cost Accountants as Cost Auditor of the company for the financial Year ending 31st March, 2017

Resolution required: Ordinary/Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Ordinary

Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		53,600,000	100.0000	53,600,000	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		53,600,000	100.0000	53,600,000	-	100.0000	-
Public – Institutional holders	E-Voting		-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		*	*	*	*	*	*
Public-Non Institutional	E-Voting		76,735	0.1065	76,735	-	100.0000	-
	Poll/Postal ballot		1,232,658	1.7102	1,232,658	-	100.0000	-
	Total		1,309,393	1.8166	1,309,393	*	100.0000	*
Total	E-voting		53,676,735	42.7096	53,676,735	-	100.0000	-
	Poll/Postal ballot		1,232,658	0.9808	1,232,658	-	100.0000	-
	Total		125,678,260	54,909,393	43.6904	54,909,393	*	100.0000

