

PRAKASH
Constrowell Limited

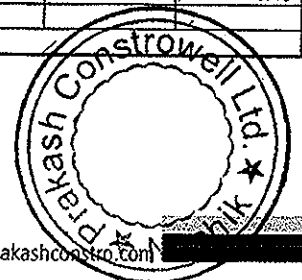
Concrete Values. Concrete Solutions.

PRAKASH CONSTROWELL LIMITED

Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001

PART I Statement of Standalone & Consolidated Audited Results for the Quarter & Year Ended 31st March, 2014

Particulars	(Rs. in Lac)						
	Quarter Ended			Year Ended			
	Audited			Standalone-Audited		Consolidated-Audited	
	3 month ended	Preceeding 3 month ended	Corresponding 3 month ended	Year Ended	Previous Year Ended	Year Ended	Previous Year Ended
31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
I Income							
(a) Net sales/income from operations	6,066.03	4,121.64	5,016.48	15,031.15	16,698.25	21,462.82	22,326.11
(b) Other operating income	89.75	0.62	205.99	93.95	251.16	93.96	252.13
Total	6,155.78	4,122.26	5,222.48	15,125.10	16,949.41	21,556.77	22,578.24
2 Expenditure							
(a) Cost of materials consumed & direct expenses	4,943.27	2,462.04	5,388.62	11,838.33	17,105.68	16,775.57	21,934.46
(b) Change in Inventory	167.66	1,369.46	(784.11)	1,214.88	(1,773.39)	1,210.57	(1,794.41)
(c) Employee benefits expense	63.07	82.63	118.91	298.45	274.59	399.43	346.51
(d) Depreciation and amortisation expenses	45.42	45.48	51.83	180.96	176.51	196.40	75.77
(e) Other expenses	341.12	59.27	201.18	531.51	393.34	806.17	725.03
Total	5,560.53	4,018.89	4,976.43	14,064.13	16,176.72	19,388.15	21,287.36
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	595.24	103.37	246.05	1,060.97	772.70	2,168.62	1,290.88
4 Other income	19.99	7.67	0.14	35.65	57.35	37.03	63.54
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	615.23	111.04	246.18	1,096.62	830.05	2,205.65	1,354.42
6 Financial Costs/ Interest	45.37	45.10	99.07	327.14	289.51	453.40	499.65
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	569.86	65.94	147.12	769.48	540.54	1,752.24	854.77
8 Exceptional items							
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	569.86	65.94	147.12	769.48	540.54	1,752.24	854.77
10 Tax expense	185.45	20.78	32.54	248.37	164.74	574.35	275.86
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	384.41	45.16	114.58	521.11	375.80	1,177.89	578.92
12 Extraordinary items(net of tax expense)	1.57	-	8.56	1.57	8.56	8.45	12.76
13 Net Profit / (Loss) for the period (11+/- 12)	382.83	45.16	106.01	519.54	367.24	1,169.44	566.16
14 Share of profit/(loss) of associates*							
15 Minority interest *						(318.45)	(115.92)
16 Net Profit / (Loss) after taxes, minority interest and						850.99	450.23
17 Paid-up equity share capital (Face Value of the Share Rs. 1/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,764.74	8,764.74	8,397.50	8,764.74	8,397.50	8,968.76	8,750.28
19 Earnings per share (EPS):							
(a) Basic and diluted EPS before Extraordinary items	0.31	0.04	0.09	0.41	0.30	0.94	0.46
(b) Basic and diluted EPS after Extraordinary items	0.30	0.04	0.08	0.41	0.29	0.93	0.45



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Phone : 0253 - 2590725 / 2597724, Fax : 0253 - 2597720, E-mail : info@prakashconstro.com, Website : www.prakashconstro.com

CIN : L45200MH1996PLC095941

PART II						
Information for the Quarter & Year Ended 31st March, 2014						
A	Particulars of Shareholding	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public shareholding:					
	- Number of shares	45078260	45078260	45078260	45078260	45078260
	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	80600000	80600000	80600000	80600000	80600000
	(a) Pledged / Encumbered					
	- Number of shares	20000000	20000000	20000000	20000000	20000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81
	- Percentage of shares (as a % of the total share capital of the company)	15.91	15.91	15.91	15.91	15.91
	(b) Non - encumbered	60600000	60600000	60600000	60600000	60600000
	- Number of shares	75.19	75.19	75.19	75.19	75.19
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	48.22	48.22	48.22	48.22	48.22

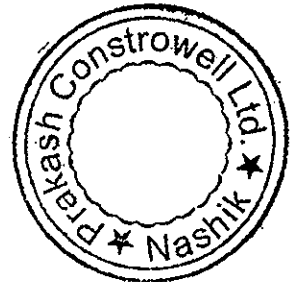
Particulars	Quarter end 31.03.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

Notes:

- The Above results were reviewed by Audit Committee on 30.05.2014 and approved by the Board of Directors in its Meeting held on 30.05.2014.
- The auditors report is annexed hereto alongwith the audited results.
- The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
- The company has more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	(Rs. in Laacs)	
	Object as per Prospectus	Actual Utilization
Amount received from IPO		
Utilisation of funds (as on date)	6000.00	6000.00
Working Capital Requirement		
Investment in Construction Equipments	3,500.00	4317.14*
Investment in Subsidiaries	930.00	112.86
General Corporate Purposes	234.52	234.52
Public Issue Expenses	744.16	744.16
	591.32	591.32

*Surplus fund pending utilisation has been used temporarily in working capital



6 Standalone & Consolidated Statement of Assets and Liabilities					
	Particulars	Standalone-Audited (31.03.14)	Standalone-Audited (31.03.13)	Consolidated-Audited (31.03.14)	Consolidated-Audited (31.03.13)
EQUITY AND LIABILITIES					
A	Shareholders' funds				
1	(a) Share capital	1,256.78	1,256.78	1,256.78	1,256.78
	(b) Reserves and surplus	9,284.28	8,764.74	9,854.09	8,968.76
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	10,541.06	10,021.52	11,110.88	10,225.54
	Share application money pending allotment			373.66	373.66
2	Minority Interest			517.50	199.05
3	Non-current liabilities				
4	(a) Long-term borrowings	15.13	28.89	1,683.35	376.71
	(b) Other long-term liabilities	394.76	506.86	449.36	545.22
	(c) Long-term provisions	44.89	54.17	44.89	54.17
	Sub-total - Non-current liabilities	454.77	589.91	2,177.60	976.10
	Current liabilities				
5	(a) Short-term borrowings	1,713.82	2,471.18	1,713.82	2,681.15
	(b) Trade payables	2,210.64	1,219.40	2,375.16	1,480.29
	(c) Other current liabilities	1,408.96	1,819.71	1,428.61	1,992.61
	(d) Short-term provisions	179.02	31.41	325.82	62.23
	Sub-total - Current liabilities	5,512.43	5,541.70	5,843.41	6,216.29
	TOTAL - EQUITY AND LIABILITIES	16,508.27	16,153.14	20,023.04	17,990.63
ASSETS					
B	Non-current assets				
1	(a) Fixed assets	281.97	318.39	400.76	464.38
	(b) Non-current investments	278.57	122.08	374.54	481.90
	(c) Long-term loans and advances	2,480.92	3,042.91	2,481.17	3,043.16
	(d) Other non-current assets	602.77	711.82	600.71	712.14
	Sub-total - Non-current assets	3,644.23	4,195.19	3,857.18	4,701.59
	Current assets				
2	(a) Current investments	100.00	100.00	100.00	100.00
	(b) Inventories	3,476.85	4,691.73	3,611.30	4,821.88
	(c) Trade receivables	3,344.03	895.55	5,259.82	938.02
	(d) Cash and cash equivalents	350.90	1,162.19	392.72	1,197.83
	(e) Short-term loans and advances	5,592.25	5,108.47	6,793.28	6,222.58
	(f) Other current assets	-	-	8.74	8.74
	Sub-total - Current assets	12,864.03	11,957.94	16,165.86	13,289.04
	Misc. Expenses	-	-	-	-
3	TOTAL - ASSETS	16,508.27	16,153.14	20,023.04	17,990.63

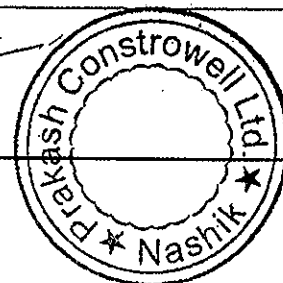
7 The figures have been regrouped and/ or rearranged wherever considered necessary.

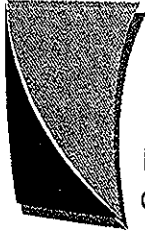
8 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Nashik
Date: 30th May 2014

For Prakash Constrowell Ltd

Trichur G Krishnan
Trichur G Krishnan
Managing Director





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Annexure IV to Clause 41

Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended 31st March, 2014 results

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Standalone	
		Audited			Audited	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year Ended	Previous Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
a.	Works Contract	5,770.24	4,121.64	16,569.83	14,676.39	16,569.83
b.	Real Estate & Buildership	38.39	-	128.42	97.36	128.42
c.	Unallocated	257.39	-	-	257.39	-
	Total	6,066.03	4,121.64	16,698.25	15,031.15	16,698.25
	(-) Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	6,066.03	4,121.64	16,698.25	15,031.15	16,698.25
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
a.	Works Contract	599.01	113.31	850.05	1,042.71	850.05
b.	Real Estate & Buildership	14.08	2.27	44.15	51.77	44.15
c.	Unallocated	2.14	-	-	2.14	-
	Total	615.23	111.04	805.90	1,096.62	805.90
	(-) Interest**	45.37	45.10	274.88	327.14	274.88
	(-) Other Unallocable Expenditure net off	-	-	-	-	-
	(-) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	569.86	65.94	531.02	769.48	531.02
3	Capital Employed (Segment assets -- Segment Liabilities)					
a.	Works Contract	6,117.45	6,086.54	4,155.30	6,117.45	4,155.30
b.	Real Estate & Buildership	3,217.71	3,399.35	4,589.40	3,217.71	4,589.40
c.	Unallocated	1,205.89	672.33	1,276.82	1,205.89	1,276.82
	Total	10,541.06	10,158.22	10,021.52	10,541.06	10,021.52

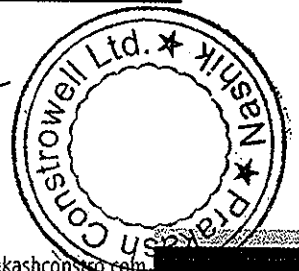
Place: Nashik

Date: 30th May 2014

For Prakash Constrowell Ltd

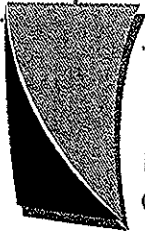
T. G. Krishnan

Trichur G Krishnan
Managing Director



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Annexure IV to Clause 41

Reporting of consolidated Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2014 results			
Sr. No.	Particulars	Consolidated	
		Audited	
		Year Ended	Previous Year Ended
		31.03.2014	31.03.2013
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)		
a.	Works Contract	14,676.39	16,569.83
b.	Others	6,529.03	5,789.55
c.	Unallocated	257.39	-
	Total	21,462.82	22,359.38
	(-) Inter Segment Revenue	-	-
	Net sales/Income From Operations	21,462.82	22,359.38
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#		
a.	Works Contract	1,042.71	850.05
b.	Others	1,160.80	269.24
c.	Unallocated	2.14	-
	Total	2,205.65	1,119.30
	(-) Interest**	453.40	274.88
	(-) Other Unallocable Expenditure net off	-	-
	(-) Un-allocable income	-	-
	Total Profit Before Tax	1,752.24	844.42
3	Capital Employed (Segment assets – Segment Liabilities)		
a.	Works Contract	6,117.45	4,155.30
b.	Other	8,915.89	5,372.14
c.	Unallocated	1,205.89	1,258.92
	Total	16,239.24	10,786.36

Place: Nashik
Date: 30th May 2014

For Prakash Constrowell Ltd

T. G. Krishnan
Trichur G Krishnan
Managing Director

