

| <b>PRAKASH CONSTROWELL LIMITED</b>   |  |                               |                |                                  |                           |                 |
|--|--|-------------------------------|----------------|----------------------------------|---------------------------|-----------------|
| Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001             |  |                               |                |                                  |                           |                 |
| <b>PART I Statement of Standalone Unaudited Results for the Quarter Ended &amp; Half Year Ended 30.09.2012</b> |  |                               |                |                                  |                           |                 |
|  | Particulars  | 3 months ended<br>(Unaudited) |                | 6 months<br>ended<br>(Unaudited) | 12 Months Ended (Audited) |                 |
|  |  | 30.09.2012                    | 30.06.2012     | 30.09.2012                       | 31.03.2012                | 31.03.2011      |
| ₹ in Lakh  |  |                               |                |                                  |                           |                 |
| <b>1</b>   | <b>Income</b>  |                               |                |                                  |                           |                 |
|  | (a) Net sales/income from operations   | 3845.08                       | 3176.83        | 7021.91                          | 15885.42                  | 12689.04        |
|  | (b) Other operating income   | 27.10                         | 64.10          | 91.20                            | 133.26                    | 12.01           |
|  | <b>Total</b>   | <b>3872.18</b>                | <b>3240.93</b> | <b>7113.11</b>                   | <b>16018.68</b>           | <b>12701.05</b> |
| <b>2</b>   | <b>Expenditure</b>   |                               |                |                                  |                           |                 |
|  | (a) Cost of materials consumed & direct Expenses   | 3524.38                       | 3016.99        | 6541.37                          | 14102.50                  | 10773.16        |
|  | (b) Employee benefits expense  | 48.91                         | 45.72          | 94.63                            | 188.37                    | 82.36           |
|  | (c) Depreciation and amortisation expense  | 41.44                         | 40.89          | 82.33                            | 43.03                     | 246.91          |
|  | (d) Other expenses   | 77.11                         | 42.79          | 119.90                           | 560.47                    | 342.59          |
|  | <b>Total</b>   | <b>3691.83</b>                | <b>3146.39</b> | <b>6838.23</b>                   | <b>14894.38</b>           | <b>11445.03</b> |
| <b>3</b>   | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>      | 180.35                        | 94.54          | 274.88                           | 1124.30                   | 1256.02         |
| <b>4</b>   | Other income   | 6.85                          | 39.27          | 46.12                            | 75.92                     | 111.86          |
| <b>5</b>   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>       | 187.20                        | 133.81         | 321.00                           | 1200.22                   | 1367.88         |
| <b>6</b>   | Interest   | 72.31                         | 54.37          | 126.69                           | 199.95                    | 156.93          |
| <b>7</b>   | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b> | 114.88                        | 79.43          | 194.32                           | 1000.27                   | 1210.95         |
| <b>8</b>   | Exceptional items  | -                             | -              | -                                | -                         | -               |
| <b>9</b>   | <b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>                                       | 114.88                        | 79.43          | 194.32                           | 1000.27                   | 1210.95         |
| <b>10</b>  | Tax expense  | 38.16                         | 26.39          | 64.55                            | 319.94                    | 350.54          |
| <b>11</b>  | <b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>                                   | 76.72                         | 53.05          | 129.77                           | 680.34                    | 860.41          |
| <b>12</b>  | Extraordinary items(net of tax expense)  | -                             | -              | -                                | 59.54                     | 108.27          |
| <b>13</b>  | <b>Net Profit / (Loss) for the period (11+12)</b>  | <b>76.72</b>                  | <b>53.05</b>   | <b>129.77</b>                    | <b>620.79</b>             | <b>968.69</b>   |
| <b>14</b>  | Paid-up equity share capital<br>(Face Value of the Share ` 10/-)   | 1256.78                       | 1256.78        | 1256.78                          | 1256.78                   | 822.00          |
| <b>15</b>  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                    | 8527.27                       | 8450.55        | 8527.27                          | 8397.50                   | 2211.49         |
| <b>16</b>  | Earnings per share (EPS):  |                               |                |                                  |                           |                 |
|  | (a) Basic and diluted EPS before Extraordinary item  | 0.61                          | 0.42           | 1.03                             | 6.56                      | 10.5            |
|  | (b) Basic and diluted EPS after Extraordinary items  | 0.61                          | 0.42           | 1.03                             | 5.99                      | 11.8            |

| <b>PART II Information for the Quarter Ended 30.09.2012</b> |  |                             |                   |                                 |                   |                           |
|---|--|-----------------------------|-------------------|---------------------------------|-------------------|---------------------------|
|   |  | <b>30.09.2012</b>           | <b>30.06.2012</b> | <b>30.09.2012</b>               | <b>31.03.2012</b> | <b>31.03.2011</b>         |
| <b>A</b>  | <b>Particulars of Shareholding</b>   |                             |                   |                                 |                   |                           |
| 1   | Public shareholding:   |                             |                   |                                 |                   |                           |
|   | - Number of shares   | 4507826                     | 4507826           | 4507826                         | 4507826           | 120000                    |
|   | - Percentage of shareholding   | <b>35.87</b>                | <b>35.87</b>      | <b>35.87</b>                    | <b>35.87</b>      | <b>1.46</b>               |
| 2   | Promoters and Promoter Group Shareholding  |                             |                   |                                 |                   |                           |
|   | <b>(a) Pledged / Encumbered</b>  |                             |                   |                                 |                   |                           |
|   | - Number of shares   | 1000000                     | Nil               | 1000000                         | Nil               | Nil                       |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 12.41                       | Nil               | 12.41                           | Nil               | Nil                       |
|   | - Percentage of shares (as a % of the total share capital of the company)  | 7.96                        | Nil               | 7.96                            | Nil               | Nil                       |
|   | <b>(b) Non - encumbered</b>  |                             |                   |                                 |                   |                           |
|   | - Number of shares   | 7060000                     | 8060000           | 7060000                         | 8060000           | 8100000                   |
|   | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)   | 87.59                       | 100               | 87.59                           | 100               | 100                       |
|   | - Percentage of shares (as a % of the total share capital of the company)  | <b>64.13</b>                | <b>64.13</b>      | <b>64.13</b>                    | <b>64.13</b>      | <b>98.54</b>              |
|   | <b>Particulars</b>   | <b>Quarter end 30.09.12</b> |                   |                                 |                   |                           |
| <b>B</b>  | <b>Investor Complaints</b>   |                             |                   |                                 |                   |                           |
|   | Pending at the beginning of the quarter  | Nil                         |                   |                                 |                   |                           |
|   | Received during the quarter  | 01                          |                   |                                 |                   |                           |
|   | Disposed of during the quarter   | 01                          |                   |                                 |                   |                           |
|   | Remaining unresolved at the end of quarter   | Nil                         |                   |                                 |                   |                           |
|   | <b>Notes:</b>  |                             |                   |                                 |                   |                           |
| 1   | The Above results were reviewed by Audit Committee on 09.11.12 and approved by the Board of Directors in its Meeting held on the same date 09.11.12. The Statutory Auditor have carried out limited review of the financial results of the Company for the Quarter ended 30th September, 2012. |                             |                   |                                 |                   |                           |
| 2   | The company has furnished limited review report to the stock exchange for publishing unaudited results.  |                             |                   |                                 |                   |                           |
| 3   | The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.   |                             |                   |                                 |                   |                           |
| 4   | The Company through Registrar & Share Transfer Agent, received 1 complaint from investor for non-receipt of annual report, which now stands solved.  |                             |                   |                                 |                   |                           |
| 5   | Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows   |                             |                   |                                 |                   |                           |
|   |  |                             |                   |                                 |                   | <b>(₹ In Lacs)</b>        |
|   | <b>Particulars</b>   |                             |                   | <b>Object as per Prospectus</b> |                   | <b>Actual Utilization</b> |
|   | Amount received from IPO   |                             |                   | 6000.00                         |                   | 6000.00                   |
|   | <b>Utilisation of funds</b>  |                             |                   |                                 |                   |                           |
|   | Working Capital Requirement  |                             |                   | 3,500.00                        |                   | 4,403.98                  |
|   | Investment in Construction Equipments  |                             |                   | 930.00                          |                   | 26.02                     |
|   | Investment in Subsidiaries   |                             |                   | 234.52                          |                   | 234.52                    |
|   | General Corporate Purposes   |                             |                   | 744.16                          |                   | 744.16                    |
|   | Public Issue Expenses  |                             |                   | 591.32                          |                   | 591.32                    |
|   | *Surplus fund pending utilisation has been used temporarily in working capital   |                             |                   |                                 |                   |                           |

| <b>6 Standalone Statement of Assets and Liabilities (₹ In Lacs)</b> |  |  |                                       |
|---|--|--|---------------------------------------|
|   | <b>Particulars</b>   | <b>As at<br/>30.09.12<br/>Unaudited</b>  | <b>As at<br/>31.03.12<br/>Audited</b> |
| <b>A</b>  | <b>EQUITY AND LIABILITIES</b>  |  |                                       |
| 1   | Shareholders' funds  |  |                                       |
|   | (a) Share capital  | 1256.78  | 1256.78                               |
|   | (b) Reserves and surplus   | 8527.27  | 8397.50                               |
|   | (c) Money received against share warrants  | -  | -                                     |
|   | Sub-total - Shareholders' funds  | <b>9784.05</b>   | <b>9654.29</b>                        |
| 2   | Share application money pending allotment  | -  | -                                     |
| 3   | Non-current liabilities  |  |                                       |
|   | (a) Long-term borrowings   | 35.86  | 42.48                                 |
|   | (b) Other long-term liabilities  | 277.33   | 294.60                                |
|   | (c) Long-term provisions   | 23.54  | 77.23                                 |
|   | Sub-total - Non-current liabilities  | <b>336.74</b>  | <b>414.31</b>                         |
| 4   | Current liabilities  |  |                                       |
|   | (a) Short-term borrowings  | 1798.78  | 1468.05                               |
|   | (b) Trade payables   | 602.17   | 628.11                                |
|   | (c) Other current liabilities  | 2303.73  | 2460.77                               |
|   | (d) Short-term provisions  | 84.50  | 54.46                                 |
|   | Sub-total - Current liabilities  | <b>4789.18</b>   | <b>4611.39</b>                        |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>14909.97</b>  | <b>14679.98</b>                       |
| <b>B</b>  | <b>ASSETS</b>  |  |                                       |
| 1   | Non-current assets   |  |                                       |
|   | (a) Fixed assets   | 235.21   | 237.43                                |
|   | (b) Non-current investments  | 342.37   | 342.37                                |
|   | (c) Long-term loans and advances   | 2939.47  | 2484.03                               |
|   | (d) Other non-current assets   | -  | 20.08                                 |
|   | Sub-total - Non-current assets   | <b>3517.05</b>   | <b>3083.90</b>                        |
| 2   | Current assets   |  |                                       |
|   | (a) Current investments  | 100.00   | 100.00                                |
|   | (b) Inventories  | 3355.02  | 2918.33                               |
|   | (c) Trade receivables  | 1267.13  | 1630.25                               |
|   | (d) Cash and cash equivalents  | 328.98   | 585.46                                |
|   | (e) Short-term loans and advances  | 5927.86  | 5888.87                               |
|   | (f) Other current assets   | -  | 0.11                                  |
|   | Sub-total - Current assets   | <b>10978.99</b>  | <b>11123.02</b>                       |
| 3   | Misc. Expenses   | 413.92   | 473.06                                |
|   | <b>TOTAL - ASSETS</b>  | <b>14909.97</b>  | <b>14679.98</b>                       |
| 7   | The Company being listed in October, 2011, the figures for the corresponding 3 month ended of previous year's ended 30th September, 2011 have not been furnished in the results. |  |                                       |
| 8   | The figures have been regrouped and/ or rearranged wherever considered necessary.  |  |                                       |
| Place: Nashik<br>Date: 09.11.2012                                   |  | For Prakash Constrowell Limited<br><br>Trichur G Krishnan<br>Managing Director |                                       |