



**J P L AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Harshal G. Jethale**  
FCA, M Com  
**Ashish D. Patil**  
ACA, B Com  
**Vipul D Lathi**  
ACA, LLM

**Limited Review Report for companies**

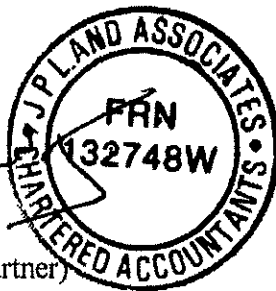
Review Report to  
Shareholders of  
PrakashConstrowell Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P L & Associates  
Chartered Accountants  
FRN: 132748W



CA Harshal Jethale (Partner)  
M. No. 141162  
Place: Jalgaon  
Date: 13.08.2018



Statement of Standalone Financial Results for the Quarter ended 30 June, 2018.				
(Rs. In Lakh)				
Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
<b>I. Revenue from operations</b>	4,481.46	11,443.53	9,013.02	28,390.76
<b>II. Other income</b>	29.01	139.84	12.79	243.32
<b>III Total Revenue</b>	<b>4,510.47</b>	<b>11,583.37</b>	<b>9,025.81</b>	<b>28,634.08</b>
<b>IV. Expenses:</b>				
Cost of materials \Construction expenses	4,029.85	9,966.73	8,449.11	26,064.48
Change in inventory	(169.20)	793.15	(6.01)	145.35
Employee benefit expense	38.54	45.10	32.05	165.05
Financial costs	383.43	168.82	220.40	683.34
Depreciation and amortization expense	52.16	52.79	44.90	203.29
Other expenses	33.44	234.59	40.93	340.35
<b>V Total Expenses</b>	<b>4,368.23</b>	<b>11,261.17</b>	<b>8,781.37</b>	<b>27,601.86</b>
<b>VI. Profit before exceptional items and tax (III-V)</b>	142.24	322.20	244.43	1,032.22
<b>VII. Exceptional items</b>	-	-	-	-
<b>VIII. Profit before tax</b>	<b>142.24</b>	<b>322.20</b>	<b>244.43</b>	<b>1,032.22</b>
<b>IX. Tax expense:</b>				
(1) Current tax	39.19	86.94	80.82	314.96
(2) Previous Tax	-	(1.12)	-	(1.12)
(3) Deferred tax	-	12.08	-	12.08
<b>X. Profit/(Loss) for the period</b>	<b>103.05</b>	<b>224.30</b>	<b>163.62</b>	<b>706.30</b>
<b>XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest</b>	-	-	-	-
<b>XII. Other Comprehensive Income (OCI)</b>				
Remeasurement of post-employment benefit obligations	-	(3.52)	-	(3.52)
<b>XIII. Total Comprehensive Income (X+XI)</b>	<b>103.05</b>	<b>220.78</b>	<b>163.62</b>	<b>702.78</b>
<b>XV. Earning per equity share:</b>				
Basic and Diluted	0.08	0.18	0.13	0.56

  
  
 Nashik

**Segment-wise Revenue, Results, Assets and Liabilities**

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Works contract	4,481.46	10,189.76	9,012.93	28,371.28
Real Estate	-	262.54	0.09	262.80
Unallocable	-	-	-	-
<b>Total</b>	<b>4,481.46</b>	<b>10,452.30</b>	<b>9,013.02</b>	<b>28,634.08</b>
<b>Segment Results</b>				
Works contract	525.68	314.31	464.81	1,538.85
Real Estate	(0.002)	176.70	-	176.70
Unallocable	-	-	-	-
<b>Total</b>	<b>525.67</b>	<b>491.01</b>	<b>464.81</b>	<b>1,715.55</b>
Interest expense	383.43	168.82	220.40	683.34
Profit before tax	142.24	322.20	244.40	1,032.22
<b>Segment Assets</b>				
Works contract	18,606.98	18,300.21	22,466.82	18,300.21
Real Estate	4,075.73	3,415.74	3,497.64	3,415.74
Unallocable	2,497.06	2,669.46	3,182.49	2,669.46
<b>Total</b>	<b>25,179.76</b>	<b>24,385.41</b>	<b>29,146.95</b>	<b>24,385.41</b>
<b>Segment Liabilities</b>				
Works contract	11,232.26	10,618.28	13,224.88	10,618.28
Real Estate	150.28	150.28	1,287.71	150.28
Unallocable	1,050.74	1,012.60	2,488.46	1,012.60
<b>Total</b>	<b>12,433.27</b>	<b>11,781.16</b>	<b>17,001.05</b>	<b>11,781.16</b>

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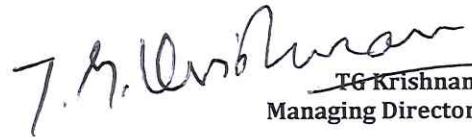



<b>Notes:</b>	
1	The Above results were reviewed by Audit Committee on 13th August 2018 and approved by the Board of Directors in its Meeting held on 13th August 2018.
2	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has excercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
3	The limited review report is annexed hereto alongwith the unaudited standalone financial results.
4	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
5	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.
6	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

(Rs. in Lakh)		
Particulars	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
<b>Utilisation of funds (as on date)</b>		
Working Capital Requirement	3,500.00	3707.90*
Investment in Construction Equipments	930.00	722.10
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32
<b>*Surplus fund pending utilisation has been used</b>		
7	The figures have been regrouped and/ or rearranged wherever considered necessary.	

Place: Nashik  
Date: 13.08.2018

For Prakash Constrowell Ltd

  
T.G. Krishnan  
Managing Director

