

**PRAKASH CONSTROWELL LIMITED**

Regd Office: 6/7, Falcon Plaza, Near Sardar Circle, National Urdu High School Road, Nashik - 422001

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2011**

Particulars	(Rs. In Lacs)		
	Quarter ended 31-12-2011	Nine months ended 31- 12-2011	Year ended 31-03-2011
	Unaudited	Unaudited	Audited
(a) Net Sales / Income from Operations	2594.40	7333.25	12689.04
(b) Other Operating Income	10.93	34.04	111.35
<b>Total (1)</b>	<b>2605.32</b>	<b>7367.29</b>	<b>12800.40</b>
<b>Expenditure</b>			
(a) Cost of Projects and other Operating Expenses	2118.16	6166.60	10773.16
(b) Employee Cost	45.98	117.76	82.36
(c) Depreciation	5.92	33.99	246.91
(d) Other Expenditure	160.04	352.98	342.59
<b>Total (2)</b>	<b>2330.11</b>	<b>6671.33</b>	<b>11445.03</b>
Profit from Operations before Other Income , Interest and Exceptional Items (1-2)	275.22	695.95	1355.37
Other Income	5.65	112.89	12.52
Profit before Interest and Exceptional Items (3+4)	280.86	808.84	1367.88
Interest	58.09	159.77	156.93
Profit after Interest but before Exceptional Items (5-6)	222.77	649.08	1210.95
Exceptional Items	-	-	-
Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	222.77	649.08	1210.95
Tax Expense	72.28	210.59	350.54
Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	150.49	438.48	860.41
Extraordinary Items (net of Tax)	-	-	108.27
Net Profit (+) / Loss (-) for the period (11+12)	150.49	438.48	968.69
Paid - up equity share capital (Face Value of Rs. 10/-)	1256.78	1256.78	822.00
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	8215.20	8215.20	2211.49
Earning Per Share (EPS) (Rs. Per Share)			
(a) Basic and diluted EPS before Extraordinary items	1.6	4.5	10.5
(b) Basic and diluted EPS after Extraordinary items	1.6	4.5	11.8
Public Shareholding			
– Number of Shares	43.48	43.48	-
– Percentage of Shareholding	34.59	34.59	-
Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
– Number of Shares	Nil	Nil	Nil
– Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil
– Percentage of Shares ( as a % of the total Share Capital of the of the company)	Nil	Nil	Nil
(b) Non-encumbered			
– Number of Shares	82.20	82.20	-
– Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	-
– Percentage of Shares ( as a % of the total Share Capital of the of the company)	65.41	65.41	-
<b>Notes :</b>			
1. In September 2011, the Company made an Initial Public Offer (IPO) and allotted 43,47,826 Equity shares of face value of ` 10/- each at a price of ` 138/- (including premium of ` 128/-) per equity aggregating to 6000 Lakhs. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited (NSE) with effect from October 4th, 2011			
2. The Above results were reviewed by Audit Committee on February 12th, 2012 and approved by the Board of Directors in its Meeting held on February 12th, 2012. The Statutory Auditor have carried out limited review of the financial results of the Company for the Quarter ended December 31st, 2011			
3. This being the first year of listing, the figures for the previous year's quarter ended 31.12.2010, nine month ended 31.12.2010 and year ended 31.03.2010 have have not been furnished.			

4. Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating ` 6000 Lakhs is as follows:

(Rs. In Lacs)		
Particulars	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6000
<b>Utilisation of funds upto December 31, 2011</b>		
Working Capital Requirement	3,500.00	4415.00*
Investment in Construction Equipments	930.00	15.00
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32
*Surplus fund pending utilisation has been used temporarily in working capital		

5. The company received one (1) investor compliant, which is in process.

6. The company has furnished the limited review report to the stock exchange for publishing unaudited financial results.

7. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.

<p>Nashik 12.02.2012</p>	<p>For Prakash Constrowell Limited Sd/- T G Krishnan Managing Director</p>
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